



**AP Alternative Assets, L.P. Informs Investors of Availability of Valuation Information
as of October 31, 2013**

Guernsey, Channel Islands, December 16, 2013: AP Alternative Assets, L.P. (“AAA”, Euronext Amsterdam: AAA) informs investors that valuation information as of October 31, 2013 for AAA and AAA Investments L.P.’s investment portfolio has been posted to the Reports & Filings section of AAA’s corporate website at www.apolloalternativeassets.com.

This announcement does not constitute or form part of an offer to sell or solicitation of an offer to purchase or subscribe for securities in the United States or in any other jurisdiction.

This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.

About AP Alternative Assets

AAA was established by Apollo Global Management, LLC (“Apollo”) and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 23 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

Contact

Gary Stein (New York)

+1 (212) 822 0467