

## Gernot Lohr and Imran Siddiqui Join AAA Guernsey Limited's Board of Directors

Guernsey, Channel Islands, December 15, 2014: AP Alternative Assets, L.P. ("AAA", Euronext Amsterdam: AAA) today announced the appointment of Gernot Lohr and Imran Siddiqui to replace Marc Rowan and Marc Spilker as two of the three directors that Apollo Principal Holdings III, L.P. is entitled to appoint to the board of AAA Guernsey Limited, the managing general partner of AAA. Mr. Lohr and Mr. Siddiqui are senior partners with Apollo Global Management, LLC, where they focus on private equity investments in the financial services industry.

## **About AP Alternative Assets**

AAA was established by Apollo Global Management, LLC (together with its consolidated subsidiaries, "Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 24 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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