



**AP Alternative Assets Announces Transfer of Remaining Investments  
to Athene Holding Ltd.**

*Guernsey, Channel Islands, July 30, 2013:* Unitholders of AP Alternative Assets, L.P. (“AAA”; Euronext Amsterdam: AAA) are referred to the announcement by AAA on October 30, 2012 in relation to the completion of the strategic review resulting in a significant corporate transaction. AAA announced today that the required regulatory consents to transfer certain of AAA’s investments to Athene Holdings Ltd. have now been obtained. As a result, the transfer of those assets is now consummated.

*This announcement does not constitute or form part of an offer to sell or solicitation of an offer to purchase or subscribe for securities in the United States or in any other jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or under the securities laws of any other jurisdiction, and may not be offered or sold in the United States or in any other jurisdiction absent registration or pursuant to an applicable exemption from the registration requirements of the Securities Act or from the registration requirements in any such other jurisdiction. No public offering of securities has been or is being made in the United States or in any other jurisdiction.*

**About AP Alternative Assets**

AAA was established by Apollo Global Management, LLC (“Apollo”) and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 23 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit [www.apolloalternativeassets.com](http://www.apolloalternativeassets.com).

**Contacts**

***Investors***

Barry Giarraputo (New York) + 1 (212) 515 3478

***Media***

Gary M. Stein (New York) + 1 (212) 822 0467