



AP Alternative Assets, L.P. Informs Investors of Availability of Additional Information Regarding Athene

Guernsey, Channel Islands, December 11, 2014: In connection with AP Alternative Assets, L.P.'s ("AAA"; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. ("Athene"), AAA informs investors that an investor presentation regarding Athene has been posted to the Reports & Filings/Additional Documents section of AAA's corporate website at www.apolloalternativeassets.com.

This presentation was prepared in connection with an Investor Day being hosted today by Apollo Global Management, LLC (together with its consolidated subsidiaries, "Apollo"). Apollo's Investor Day, which will include a series of presentations by the firm's senior management team, will be webcast live and can be accessed by all interested parties via Apollo's investor relations website at ir.agm.com. For those unable to join Apollo's Investor Day webcast live, a replay will be available on the Apollo investor relations website following the conclusion of the event.

About AP Alternative Assets

AAA was established by Apollo Global Management, LLC and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 24 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.