



AP Alternative Assets Informs Investors Athene to Release Fourth Quarter and Full Year 2015 Financial Results on May 9, 2016 and Host Conference Call on May 10, 2016

Guernsey, Channel Islands, May 8, 2016: In connection with AP Alternative Assets, L.P.'s ("AAA"; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. ("Athene"), AAA, the largest shareholder of Athene, informs its investors that Athene plans to release its audited GAAP financial results for the fourth quarter and full year of 2015 on May 9, 2016, after the close of trading on Euronext in Amsterdam. A summary of these results will also be included in an Athene presentation that will be posted on AAA's website at www.apolloalternativeassets.com.

In addition, Athene will host a conference call on May 10, at 4:00 p.m. CEST (Amsterdam) / 3:00 p.m. BST (London) / 10:00 a.m. EDT (New York). During this call, members of Athene's senior management team will review information relating to Athene. All interested parties are welcome to participate. The call can be accessed by dialing 20-718-8506 within the Netherlands or +31-20-718-8506 outside of the Netherlands. Please dial in approximately 5 to 10 minutes prior to the call. When prompted, callers should reference "Athene". A presentation including a summary of Athene's financial results will be referenced during the conference call and will be available on AAA's website at www.apolloalternativeassets.com prior to the call.

Athene will take questions via email in advance of the call at inquiries@apolloalternativeassets.com.

An archived replay of the conference call will be available until June 10, 2016, via AAA's website at www.apolloalternativeassets.com.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC and its subsidiaries ("Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 25 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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