



AP Alternative Assets Announces Annual Unitholders Meeting Scheduled for August 8, 2014

Guernsey, Channel Islands, July 14, 2014 – AP Alternative Assets, L.P. (“AP Alternative Assets” or “AAA”, Euronext Amsterdam: AAA) today announced that it will hold its annual unitholders meeting on Friday, August 8, 2014 at 9:00 a.m. CEST (Amsterdam), at Hotel Amstel Amsterdam, Professor Tulpplein 1, 1018 GX Amsterdam, The Netherlands.

Representatives of Apollo Alternative Assets, L.P., the investment manager of AAA, will discuss the investment activities and financial results of AAA through June 30, 2014 at the meeting. The common units of AAA are non-voting.

Note that the meeting will not include a discussion of the financial results and activities of Athene Holding Ltd., AAA’s largest investment holding, and therefore members of Athene Holding Ltd.’s senior management team will not be in attendance at this meeting.

Annual Unitholders Meeting Agenda

The agenda will include:

- Opening remarks
- Overview of AAA investment activities
- Overview of AAA financial results
- Questions and answers related to AAA

Annual Unitholders Meeting Registration

All unitholders registered as of the close of trading on Euronext in Amsterdam on July 31, 2014 (“Registration Date”) are eligible to attend the meeting. Unitholders who would like to attend the meeting in person or designate others to attend the meeting on their behalf, should register themselves at ING Bank N.V. (“ING”) via the bank or broker where their common units are administered. These banks or brokers must present an electronic statement, no later than 4:00 p.m. CEST (Amsterdam) on the Registration Date, to ING, Paying Agency Services, Foppingadreef 7, 1102 BD Amsterdam, The Netherlands, Fax +31 20 563 6959, e-mail: iss.pas.hbk@ing.nl, identifying the number of common units currently held by the holder and presented for registration purposes. Upon request, a unitholder may obtain, via their bank or broker, a statement of number of common units that are registered in their name and are presented for registration purposes. The 76,328,950 gross common units of AAA outstanding (exclusive of 135,167 common units held in treasury for 76,328,950 net common units outstanding) are non-voting.

Meeting Documents

The meeting documents will be made available for review at the office of AAA, Trafalgar Court, Les Banques, St. Peter Port Guernsey, Channel Islands, GY1 3QL. The documents will also be available on AAA's website at www.apolloalternativeassets.com and will be available free of charge via ING, Paying Agency Services, Foppingadreef 7, 1102 BD Amsterdam, The Netherlands, telephone +31 20 563 6900, e-mail: iss.pas.hbk@ing.nl.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC (together with its consolidated subsidiaries, “Apollo”) and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 24 years of experience investing across the capital structure of leveraged companies. AP Alternative Assets is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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