



AP Alternative Assets Announces Annual Unitholders Meeting Scheduled for December 15, 2015

Guernsey, Channel Islands, November 10, 2015 – AP Alternative Assets, L.P. (“AP Alternative Assets” or “AAA”, Euronext Amsterdam: AAA) today announced that it will hold its annual unitholders meeting on Tuesday, December 15, 2015 at 9:00 a.m. CET (Paris), at the Hilton Paris Opera, 108 Rue Saint-Lazare, 75008 Paris, France.

Representatives of Apollo Alternative Assets, L.P., the investment manager of AAA, will discuss the financial results of AAA through September 30, 2015 at the meeting. The common units of AAA are non-voting.

Note that the meeting will not include a discussion of the financial results and activities of Athene Holding Ltd., AAA’s sole investment holding, and therefore members of Athene Holding Ltd.’s senior management team will not be in attendance at this meeting.

Annual Unitholders Meeting Agenda

The agenda will include:

- Opening remarks
- Overview of AAA financial results
- Questions and answers related to AAA

Annual Unitholders Meeting Registration

All unitholders registered as of the close of trading on Euronext in Amsterdam on December 4, 2015 ("Registration Date") are eligible to attend the meeting. Unitholders who would like to attend the meeting in person or designate others to attend the meeting on their behalf, should register themselves at ING Bank N.V. ("ING") via the bank or broker where their common units are administered. These banks or brokers must present an electronic statement, no later than 4:00 p.m. CET (Paris) on the Registration Date, to ING, Issuer Services, Foppingadreef 7, 1102 BD Amsterdam, The Netherlands, Fax +31 20 563 6959, e-mail: iss.pas@ing.nl, identifying the number of common units currently held by the holder and presented for registration purposes. Upon request, a unitholder may obtain, via their bank or broker, a statement of number of common units that are registered in their name and are presented for registration purposes. The 76,464,117 gross common units of AAA outstanding (including the 135,167 common units held in treasury for 76,328,950 net common units outstanding) are non-voting.

Meeting Documents

The meeting documents will be made available for review at the office of AAA, Trafalgar Court, Les Banques, St. Peter Port Guernsey, Channel Islands, GY1 3QL. The documents will also be available on AAA's website at www.apolloalternativeassets.com and will be available free of charge via ING, Issuer Services, Foppingadreef 7, 1102 BD Amsterdam, The Netherlands, telephone +31 20 563 6799, e-mail: iss.pas@ing.nl.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC (together with its consolidated subsidiaries, “Apollo”) and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 25 years of experience investing across the capital structure of leveraged companies. AP Alternative Assets is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

Contact

Gary M. Stein (New York)

+1 (212) 822 0467

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