



## **AP Alternative Assets, L.P. Informs Investors of Availability of Additional Information Regarding Athene**

*Guernsey, Channel Islands, March 16, 2017:* In connection with AP Alternative Assets, L.P.'s ("AAA"; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. (together with its subsidiaries, "Athene"), AAA, the largest shareholder of Athene, informs its investors that Athene has furnished to the U.S. Securities and Exchange Commission (the "SEC") a current report on Form 8-K disclosing that it has issued a press release announcing, among other things, an agreement with subsidiaries of Apollo Global Management, LLC (together with its consolidated subsidiaries, "Apollo") to amend certain fee arrangements they have in place relating to investment management fees and sub-advisory fees that are paid by Athene to Apollo. A copy of the report is available for free on the SEC's website at [www.sec.gov](http://www.sec.gov).

### **About AP Alternative Assets**

AAA was established by Apollo and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 26 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P. For more information about AAA, please visit [www.apolloalternativeassets.com](http://www.apolloalternativeassets.com).

### **Contact**

Gary Stein (New York)

+1 (212) 822 0467

*This announcement does not constitute or form part of an offer to sell or solicitation of an offer to purchase or subscribe for securities in the United States or in any other jurisdiction.*

*This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Factors that could cause actual results to differ from those expressed or implied by the forward-looking statements contained in this press release are set forth in AAA's Financial Report for the year ended December 31, 2016 and its subsequent Financial Reports, each of which is available at [www.apolloalternativeassets.com](http://www.apolloalternativeassets.com). Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.*