



**AP Alternative Assets Informs Investors Athene to Release Second Quarter 2016 Financial Results and Host Conference Call on August 16, 2016**

*Guernsey, Channel Islands, August 12, 2016:* In connection with AP Alternative Assets, L.P.'s ("AAA"; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. ("Athene"), AAA, the largest shareholder of Athene, informs its investors that Athene plans to release its GAAP financial results for the second quarter of 2016 on August 16, 2016, prior to the start of trading on Euronext in Amsterdam. A summary of these results will also be included in an Athene presentation that will be posted on AAA's website at [www.apolloalternativeassets.com](http://www.apolloalternativeassets.com).

In addition, AAA will host a conference call on August 16, 2016 at 4:00 p.m. CEST (Amsterdam) / 3:00 p.m. BST (London) / 10:00 a.m. EDT (New York). During this call, members of Athene's senior management team will review information relating to Athene. All interested parties are welcome to participate. The call can be accessed by dialing 20-717-6857 within the Netherlands or +31-20-717-6857 outside of the Netherlands. Please dial in approximately 5 to 10 minutes prior to the call. When prompted, callers should reference "Athene". A presentation including a summary of Athene's financial results will be referenced during the conference call and will be available on AAA's website at [www.apolloalternativeassets.com](http://www.apolloalternativeassets.com) prior to the call.

An archived replay of the conference call will be available until September 16, 2016, via AAA's website at [www.apolloalternativeassets.com](http://www.apolloalternativeassets.com).

**About AP Alternative Assets**

AP Alternative Assets was established by Apollo Global Management, LLC and its subsidiaries ("Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 26 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P. For more information about AP Alternative Assets, please visit [www.apolloalternativeassets.com](http://www.apolloalternativeassets.com).

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*This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.*