



AAA Reminds Investors Athene Will Host Conference Call on December 17, 2015 to Discuss Results for the Nine Months Ended September 30, 2015; AAA also Announces Availability of Additional Information Regarding Athene

Guernsey, Channel Islands, December 17, 2015: In connection with AP Alternative Assets, L.P.'s ("AAA"; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. ("Athene"), AAA, the largest shareholder of Athene, reminds its investors that Athene will host a conference call on December 17, 2015, at 2:00 p.m. CEST (Amsterdam) / 1:00 p.m. BST (London) / 8:00 a.m. EDT (New York). During this call, members of Athene's senior management team will review Athene's GAAP financial results for the nine months ended September 30, 2015. All interested parties are welcome to participate. The call can be accessed by dialing 20-718-8506 within the Netherlands or +31-20-718-8506 outside of the Netherlands. Please dial in approximately 5 to 10 minutes prior to the call. When prompted, callers should reference "Athene". A presentation including a summary of Athene's financial results for the nine months ended September 30, 2015 will be referenced during the conference call and has been posted on AAA's website at www.apolloalternativeassets.com.

AAA also informs its investors that Athene has recast its GAAP financial statements for the year ended December 31, 2014 to reflect the adoption of ASU 2015-02 and these financial statements have been posted on AAA's website.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC ("Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 25 years of experience investing across the capital structure of leveraged companies. AP Alternative Assets is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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