

AP Alternative Assets Informs Investors Athene to Release First Quarter 2016 Financial Results and Host Conference Call on June 16, 2016

Guernsey, Channel Islands, June 15, 2016: In connection with AP Alternative Assets, L.P.'s ("AAA"; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. ("Athene"), AAA, the largest shareholder of Athene, informs its investors that Athene plans to release its GAAP financial results for the first quarter of 2016 on June 16, 2016, prior to the start of trading on Euronext in Amsterdam. A summary of these results will also be included in an Athene presentation that will be posted on AAA's website at www.apolloalternativeassets.com.

In addition, AAA will host a conference call on June 16, 2016 at 4:00 p.m. CEST (Amsterdam) / 3:00 p.m. BST (London) / 10:00 a.m. EDT (New York). During this call, members of Athene's senior management team will review information relating to Athene. All interested parties are welcome to participate. The call can be accessed by dialing 20-717-6857 within the Netherlands or +31-20-717-6857 outside of the Netherlands. Please dial in approximately 5 to 10 minutes prior to the call. When prompted, callers should reference "Athene". A presentation including a summary of Athene's financial results will be referenced during the conference call and will be available on AAA's website at www.apolloalternativeassets.com prior to the call.

Athene will take questions via email in advance of the call at inquiries@apolloalternativeassets.com.

An archived replay of the conference call will be available until July 16, 2016, via AAA's website at www.apolloalternativeassets.com.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC and its subsidiaries ("Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 26 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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