



## **AP Alternative Assets, L.P. Informs Investors of Athene's Successful Additional Closing of Private Placement**

*Guernsey, Channel Islands, June 24, 2014:* In connection with AP Alternative Assets, L.P.'s ("AAA"; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. ("Athene"), AAA, the largest shareholder of Athene, informs its investors that Athene has notified its shareholders of the successful completion of an additional closing of its previously-announced private placement offering. Following the initial closing that raised \$1.048 billion of primary equity commitments that was announced on April 7, 2014, Athene raised an additional \$170 million of commitments primarily from employees of Athene and its affiliates. This additional closing was also priced at \$26 per common share. Athene's private placement offering remains open with a final closing expected early in the third quarter with respect to up to \$60 million of additional commitments. For additional information regarding Athene, please visit [www.athene.bm](http://www.athene.bm).

*This announcement does not constitute or form part of an offer to sell or solicitation of an offer to purchase or subscribe for securities in the United States or in any other jurisdiction.*

*This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.*

*This announcement does not constitute a prospectus or an offer within the meaning of article 3 of the Prospectus Directive (Directive 2003/71/EC). This announcement has not been submitted to nor approved by any regulatory body. The distribution of this announcement in certain jurisdictions may be restricted by law and therefore persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of such jurisdiction.*

### **About AP Alternative Assets**

AAA was established by Apollo Global Management, LLC ("Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 24 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit [www.apolloalternativeassets.com](http://www.apolloalternativeassets.com).

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