

AP Alternative Assets, L.P.

US Source Income

Unaudited figures per unit through December 31, 2007

THE FOLLOWING INFORMATION IS FOR USE BY INTERMEDIARY FINANCIAL INSTITUTIONS DESIGNATED AS UNITED STATES WITHHOLDING AGENTS AND DOES NOT APPLY TO INDIVIDUAL UNIT HOLDERS

Month-end Date of Income Event	U.S. Source Interest	U.S. Source Dividend
01/31/07	\$ 0.000010	\$ 0.023870
02/28/07	-	
03/31/07	0.001129	
04/30/07	-	
05/31/07	0.004368	0.043444
06/30/07	0.001108	
07/31/07	0.000104	
08/31/07	0.000741	
09/30/07	0.000021	
10/31/07	0.000015	
11/30/07	0.000024	
12/31/07	0.000044	
<b>Total</b>	<b>\$0.007564</b>	<b>\$ 0.067314</b>

**Please note:**

In accordance with the Offering Memorandum, all accounts should be documented. Undocumented accounts are subject to withholding on US source Interest.

Note dividends were withheld at source at a 30% rate. Amounts were reported on US Form K-1 at year end.