



AP Alternative Assets Informs Investors Athene to Release Financial Results for the Year Ended December 31, 2014 and Host Conference Call on September 9, 2015

Guernsey, Channel Islands, September 3, 2015: In connection with AP Alternative Assets, L.P.'s ("AAA"; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. ("Athene"), AAA, the largest shareholder of Athene, informs its investors that Athene plans to release its financial results for the year ended December 31, 2014 on September 9, 2015, prior to the start of trading on Euronext in Amsterdam. Athene's 2014 audited GAAP financial statements will be posted on AAA's website at www.apolloalternativeassets.com, and a summary of these results will also be included in an Athene presentation that will be posted on AAA's website.

In addition, Athene will host a conference call on September 9, 2015, at 2:00 p.m. CEST (Amsterdam) / 1:00 p.m. BST (London) / 8:00 a.m. EDT (New York). During this call, members of Athene's senior management team, including Jim Belardi, Chairman and Chief Executive Officer, Grant Kvalheim, Chief Executive Officer of Athene USA, and Chip Smith, Interim Chief Financial Officer, will review information relating to Athene. All interested parties are welcome to participate. The call can be accessed by dialing 20-718-8506 within the Netherlands or +31-20-718-8506 outside of the Netherlands. Please dial in approximately 5 to 10 minutes prior to the call. When prompted, callers should reference "Athene". A presentation including a summary of Athene's financial results for the fiscal year ended December 31, 2014 will be referenced during the conference call and will be available on AAA's website at www.apolloalternativeassets.com prior to the call.

Athene will take questions via email in advance of the call at inquiries@apolloalternativeassets.com.

An archived replay of the conference call will be available until October 9, 2015, via AAA's website at www.apolloalternativeassets.com.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC ("Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 25 years of experience investing across the capital structure of leveraged companies. AP Alternative Assets is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.