



Apollo Alternative Assets

Notice of Results
Guernsey, Channel Islands, August 11, 2008

AP Alternative Assets, L.P. (Euronext Amsterdam: AAA), will release its financial results for the quarter ended June 30, 2008 on Wednesday, August 13, 2008, following the close of trading on Euronext Amsterdam N.V.'s Eurolist by Euronext.

The company will discuss its financial results during a conference call on Thursday August 14, 2008 at 5:00 p.m. CEST (Amsterdam) / 4:00 p.m. BST (London) / 11:00 a.m. EDT (New York). All interested parties are welcome to participate. You can access this call by dialing 20-717-6857 within The Netherlands or 31-20-717-6857 outside of The Netherlands. Please dial-in approximately 5 to 10 minutes prior to the call. When prompted, callers should reference "AAA Earnings."

An archived replay of the conference call will also be available through September 15, 2008, via the company's website www.apolloalternativeassets.com.

For further information, please contact:

AP Alternative Assets

Susanna Hong-Rodzynek +44 20-7016-5083

Press Contact

Ed Gascoigne-Pees (London) +44 20-7269-7132

About AAA

AP Alternative Assets was established by Apollo and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading private equity and capital markets investor with 18 years of experience investing across the capital structure of leveraged companies. AP Alternative Assets is managed by Apollo Alternative Assets, L.P. and invests in and co-invests with Apollo's private equity and capital markets funds. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.