

AAA to Host Conference Call on June 24, 2014 to Review AAA's and Athene's Financial Results for the Three Months Ended March 31, 2014

Guernsey, Channel Islands, June 18, 2014: AP Alternative Assets, L.P. ("AP Alternative Assets" or "AAA"; Euronext Amsterdam: AAA) reminds investors that it plans to host a conference call on June 24, 2014, at 2:00 p.m. CEST (Amsterdam) / 1:00 p.m. BST (London) / 8:00 a.m. EDT (New York).

During this call, Chris Weidler, Chief Financial Officer of the manager of AAA, and Gary Stein, Head of Corporate Communications of the manager of AAA, will review AAA's financial results for the three months ended March 31, 2014.

In addition, in connection with AAA's holding of a majority of the economic equity of Athene Holding Ltd. ("Athene") as of March 31, 2014, during this call members of Athene's senior management team, including Jim Belardi, Chief Executive Officer, Grant Kvalheim, President, and David Johnson, Chief Financial Officer, will review information regarding Athene, including its financial results for the three months ended March 31, 2014.

All interested parties are welcome to participate in this conference call by dialing 20-718-8506 within the Netherlands or +31-20-718-8506 outside of the Netherlands. Please dial in approximately 5 to 10 minutes prior to the call. When prompted, callers should reference "AAA Earnings."

A presentation will be referenced during the call and will be available on the company's website at http://www.apolloalternativeassets.com/reportsandfilings/additionaldocuments.aspx prior to the conference call.

The company will take questions via email, either in advance or during the call, at inquiries@apolloalternativeassets.com.

An archived replay of the conference call will be available until July 24, 2014, via AAA's website at www.apolloalternativeassets.com.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC ("Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 24 years of experience investing across the capital structure of leveraged companies. AP Alternative Assets is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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