

AP Alternative Assets, L.P.

US Source Income

Unaudited figures per unit through December 31, 2009

THE FOLLOWING INFORMATION IS FOR USE BY INTERMEDIARY FINANCIAL INSTITUTIONS DESIGNATED AS UNITED STATES WITHHOLDING AGENTS AND DOES NOT APPLY TO INDIVIDUAL UNIT HOLDERS

Month-end Date of Income Event	U.S. Source Interest	U.S. Source Dividend
01/31/09	\$ 0.0031	
02/28/09	\$ 0.0031	
03/31/09	\$ 0.0031	
04/30/09	\$ 0.0031	
05/31/09	\$ 0.0031	
06/30/09	\$ 0.0031	
07/31/09	\$ 0.0031	
08/31/09	\$ 0.0031	
09/30/09	\$ 0.0031	
10/31/09	\$ 0.0031	
11/30/09	\$ 0.0031	
12/31/09	\$ 0.0031	
Total	<u>\$0.0371</u>	<u>\$0.0000</u>

Please note:

In accordance with the Offering Memorandum, all accounts should be documented. Undocumented accounts are subject to withholding on US source interest.