



AP Alternative Assets Informs Investors of Completion of Berry Plastics Group, Inc.'s Initial Public Offering

Guernsey, Channel Islands, October 11, 2012: AP Alternative Assets, L.P. (“AAA”; Euronext Amsterdam: AAA) informs investors that Berry Plastics Group, Inc. (“Berry”; NYSE: BERY) has completed its initial public offering (IPO). Berry’s IPO priced on October 3, 2012 at \$16.00 per share, which approximated the valuation that was used in the determination of AAA’s most recent monthly net asset value as of August 31, 2012. AAA Investments, L.P., the Investment Partnership of AAA, owns approximately 5.3 million shares of Berry. AAA Investments, L.P. did not sell any shares or receive any proceeds in connection with Berry’s IPO.

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About AP Alternative Assets

AP Alternative Assets was established by Apollo and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative asset manager with 22 years of experience investing across the capital structure of leveraged companies. AP Alternative Assets is managed by Apollo Alternative Assets, L.P. and invests in or co-invests alongside certain Apollo-sponsored private equity funds, capital markets funds, and other opportunistic investments. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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