



**AP Alternative Assets, L.P. Informs Investors of Resignation of Imran Siddiqui as Director of AAA Guernsey Limited and Athene Holding Ltd.**

*Guernsey, Channel Islands, March 21, 2017:* AP Alternative Assets, L.P. (“AAA”; Euronext Amsterdam: AAA) informs its investors that Imran Siddiqui has tendered his resignation from affiliates of Apollo Global Management, LLC effective June 18, 2017, and in connection with such resignation he has also provided notice of his resignation from the board of directors of AAA Guernsey Limited (“AAA Guernsey”, the Managing General Partner of AP Alternative Assets, L.P.), and Athene Holding Ltd. (“Athene”). Mr. Siddiqui’s resignations from the boards of directors of AAA Guernsey and Athene are effective on March 20, 2017.

AAA Guernsey expects to choose a replacement director in the near future. An announcement will be made when and if the appointment of a replacement director for AAA Guernsey is confirmed.

**About AP Alternative Assets**

AP Alternative Assets was established by Apollo Global Management, LLC and its subsidiaries (“Apollo”) and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 26 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P. For more information about AAA, please visit [www.apolloalternativeassets.com](http://www.apolloalternativeassets.com).

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*This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.*