



**AP Alternative Assets to Release Second Quarter 2014 Financial Results on August 6, 2014;
Conference Call to be Scheduled at a Later Date**

Guernsey, Channel Islands, August 4, 2014: AP Alternative Assets, L.P. (“AP Alternative Assets” or “AAA”; Euronext Amsterdam: AAA), announced today that it plans to release its financial results for the second quarter ended June 30, 2014 on August 6, 2014, prior to the start of trading on Euronext in Amsterdam.

Athene Holding Ltd. (“Athene”) has informed its shareholders, including AAA, that as part of Athene’s ongoing efforts to remediate its material weaknesses in internal controls, it anticipates that delivery of its financial statements for the quarter ended June 30, 2014 will be delayed. As a result, a conference call to discuss AAA’s financial results for the second quarter of 2014, including the results of Athene, will be scheduled at a later date and details will be provided in a press release in advance of the call.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC (“Apollo”) and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 24 years of experience investing across the capital structure of leveraged companies. AP Alternative Assets is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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