



**AAA to Release Fourth Quarter and Full Year 2013 Financial Results on February 7, 2014;
Conference Call to be Held on March 18, 2014**

Guernsey, Channel Islands, February 3, 2014: AP Alternative Assets, L.P. (“AP Alternative Assets” or “AAA”; Euronext Amsterdam: AAA), announced today that it plans to release its financial results for the fourth quarter and full year ended December 31, 2013 on February 7, 2014, prior to the start of trading on NYSE Euronext in Amsterdam.

In connection with AAA’s holding of a majority of the economic equity of Athene Holding Ltd. (“Athene”), AAA also announced today that Athene plans to release its financial results for the full year ended December 31, 2013 on March 18, 2014, prior to the start of trading on NYSE Euronext in Amsterdam.

AP Alternative Assets will host a conference call on March 18, 2014, at 1:00 p.m. CET (Amsterdam) / 12:00 p.m. GMT (London) / 8:00 a.m. EDT (New York). During this call, Chris Weidler, Chief Financial Officer of the manager of AAA, and Gary Stein, Head of Corporate Communications of the manager of AAA, will discuss and review AAA’s financial results for the fourth quarter and full year ended December 31, 2013. In addition, members of Athene’s senior management team, including Jim Belardi, Chief Executive Officer, Grant Kvalheim, President, and David Johnson, Chief Financial Officer, will review information relating to Athene. All interested parties are welcome to participate. You can access this call by dialing 20-718-8506 within the Netherlands or +31-20-718-8506 outside of the Netherlands. Please dial in approximately 5 to 10 minutes prior to the call. When prompted, callers should reference “AAA Earnings.” A presentation will be referenced during the conference call and will be available on AAA’s website at www.apolloalternativeassets.com prior to the call.

The company will take questions via email, either in advance or during the call, at inquiries@apolloalternativeassets.com.

An archived replay of the conference call will be available until April 18, 2014, via AAA’s website at www.apolloalternativeassets.com.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC (“Apollo”) and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 23 years of experience investing across the capital structure of leveraged companies. AP Alternative Assets is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

Contact

Gary M. Stein (New York)

+1 (212) 822 0467