



AP Alternative Assets Announces Annual Unitholders Meeting Scheduled for December 12, 2018

Guernsey, Channel Islands, December 1, 2018 – AP Alternative Assets, L.P. (“AP Alternative Assets” or “AAA”, Euronext Amsterdam: AAA) today announced that it will hold its annual unitholders meeting on Wednesday, December 12, 2018 at 9:00 a.m. CEST (Amsterdam) at the offices of NautaDutilh N.V., Beethovenstraat 400, 1082 PR Amsterdam, The Netherlands.

Representatives of Apollo Alternative Assets, L.P., the investment manager of AAA, will discuss the investment activities and financial results of AAA through September 30, 2018 at the meeting. The common units of AAA are non-voting.

Note that the meeting will not include a discussion of the financial results and activities of Athene Holding Ltd., AAA’s sole investment holding, and therefore members of Athene Holding Ltd.’s senior management team will not be in attendance at this meeting

Annual Unitholders Meeting Agenda

The agenda will include:

- Opening remarks
- Overview of AAA Financial results
- Valuation of investment as of September 30, 2018
- AAA distributions to date
- Questions and answers related to AAA

Annual Unitholders Meeting Registration

All unitholders registered as of the close of trading on Euronext in Amsterdam on December 7, 2018 ("Registration Date") are eligible to attend the meeting. Unitholders who would like to attend the meeting in person or designate others to attend the meeting on their behalf, should register themselves at NautaDutilh N.V. via the bank or broker where their common units are administered. These banks or brokers must present an electronic statement, no later than 4:00 p.m. CEST (Amsterdam) on the Registration Date, to NautaDutilh N.V., Capital Markets, Beethovenstraat 400, 1082 PR Amsterdam, The Netherlands, E: 2AAAreistration@nautadutilh.com identifying the number of common units held by the holder on the Registration Date and presented for registration purposes. Upon request, a unitholder may obtain, via their bank or broker, a statement of number of common units that are registered in their name and are presented for registration purposes. The 76,328,950 common units of AAA outstanding are non-voting.

Meeting Documents

The meeting documents will be made available for review at the office of AAA, Trafalgar Court, Les Banques, St. Peter Port Guernsey, Channel Islands, GY1 3QL. The documents will also be available free of charge on AAA's website at www.apolloalternativeassets.com or via post upon request.

About AP Alternative Assets

AP Alternative Assets was established by Apollo Global Management, LLC (“Apollo”) and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with over 28 years of experience investing across the capital structure of leveraged companies. AP Alternative Assets is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit www.apolloalternativeassets.com.

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