



## **AP Alternative Assets, L.P. Informs Investors Athene Appoints New Chief Financial Officer**

*Guernsey, Channel Islands, October 19, 2015:* In connection with AP Alternative Assets, L.P.'s ("AAA"; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. ("Athene"), AAA, the largest shareholder of Athene, informs its investors that Athene announced today that it has appointed Martin P. Klein as its new Chief Financial Officer effective November 9, 2015. Below is the full text of Athene's press release, and for additional information regarding Athene, please visit [www.athene.bm](http://www.athene.bm).

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### **ATHENE HOLDING LTD. NAMES MARTIN P. KLEIN AS CHIEF FINANCIAL OFFICER**

PEMBROKE, Bermuda—October 19, 2015--Athene Holding Ltd. ("Athene Holding," together with its subsidiaries, "Athene" or the "Company") announced today that it has appointed Martin P. Klein as Chief Financial Officer of Athene, effective November 9, 2015.

Mr. Klein brings over 30 years of life insurance, finance and investment banking experience to Athene. He joins the Company from Genworth Financial Inc., where he served most recently as Executive Vice President and Chief Financial Officer. In addition to leading the finance function at Genworth, he previously served as Acting Chief Executive Officer and President and drove the development and execution of Genworth's turnaround strategy. Prior to Genworth, Mr. Klein held various senior leadership positions at Barclays Capital, Lehman Brothers and Zurich Insurance Group. He is a Fellow of the Society of Actuaries and a Chartered Financial Analyst. He has a M.S. from the University of Iowa and a B.A. from Hope College in Michigan.

Guy H. Smith III (Chip), who had been serving as Interim Chief Financial Officer for Athene, will continue in his role as President of Athene USA.

Athene Chairman and Chief Executive Officer Jim Belardi said, "We are pleased that Marty will join Athene as CFO. He brings extensive financial, leadership and public company experience. His appointment is another positive step for Athene as we continue to build upon our already strong executive team. I look forward to working with Marty to drive profitable growth and deliver shareholder value."

Mr. Klein said, "I am delighted to join Athene as it continues to grow and expand its position in the retirement services sector. I look forward to leading Athene's finance organization and helping the Company achieve its long-term strategic goals."

#### **About Athene Holding Ltd.**

Athene Holding, through its subsidiaries, is a leading provider in the retirement savings market. Athene Holding provides investment solutions, including savings products, to support retirees as well as those saving for retirement. The products offered by Athene include:

- Retail fixed and equity indexed annuity products
- Institutional products, such as funding agreements
- Co-insurance and reinsurance arrangements with third-party annuity providers

Athene's principal subsidiaries include Athene Annuity & Life Assurance Company and Athene Life Insurance Company, Delaware-domiciled insurance companies, Athene Annuity and Life Company, an Iowa-domiciled insurance company, Athene Annuity & Life Assurance Company of New York and Athene Life Insurance Company of New York, New York-domiciled insurance companies, Athene Deutschland, a German-based life insurance company, and Athene Life Re Ltd., a Bermuda-domiciled reinsurer.

Further information about our companies can be found at [www.athene.bm](http://www.athene.bm).

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### **About AP Alternative Assets**

AAA was established by Apollo Global Management, LLC (together with its consolidated subsidiaries, "Apollo") and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 25 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P., a subsidiary of Apollo. For more information about AP Alternative Assets, please visit [www.apolloalternativeassets.com](http://www.apolloalternativeassets.com).

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*This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.*

*This announcement does not constitute a prospectus or an offer within the meaning of article 3 of the Prospectus Directive (Directive 2003/71/EC). This announcement has not been submitted to nor approved by any regulatory body. The distribution of this announcement in certain jurisdictions may be restricted by law and therefore persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of such jurisdiction.*