

**AP Alternative Assets, L.P.**

**US Source Income**

Unaudited figures per unit through December 31, 2008

**THE FOLLOWING INFORMATION IS FOR USE BY INTERMEDIARY FINANCIAL INSTITUTIONS DESIGNATED AS UNITED STATES WITHHOLDING AGENTS AND DOES NOT APPLY TO INDIVIDUAL UNIT HOLDERS**

<b>Month-end Date of Income Event</b>	<b>U.S. Source Interest</b>	<b>U.S. Source Dividend</b>
01/31/08 \$	0.0027	
02/28/08 \$	0.0027	
03/31/08 \$	0.0027	
04/30/08 \$	0.0027	
05/31/08 \$	0.0027	
06/30/08 \$	0.0027	\$ 0.0440
07/31/08 \$	0.0027	
08/31/08 \$	0.0027	
09/30/08 \$	0.0027	
10/31/08 \$	0.0027	
11/30/08 \$	0.0027	
12/31/08 \$	0.0027	
<b>Total</b>	<b>\$0.0323</b>	<b>\$0.0440</b>

**Please note:**

**In accordance with the Offering Memorandum, all accounts should be documented. Undocumented accounts are subject to withholding on US source Interest.**